

Notice of dividend payments timing

Dear shareholders of JSC "Electrovipryamitel"!

According to the annual general meeting of shareholders of JSC "Electrovipryamitel" (hereinafter - the Company), held on 28 April 2016, where was adopted the decision to pay dividends on the results of 2015, in cash in the amount of 0.03 rubles. per common and preferred share of the Company, we provide you with the following information.

The date on which define the persons entitled to receive the dividend (record date) - **May 18, 2016.**

Dividends are paid **by noncash payment** by the Company.

Payment of dividends **to individuals**, whose rights to shares are recorded in the register of shareholders of the Company, is carried out:

- by transferring the funds to their bank accounts, the details of which are available from **the Company's registrar**,

- in the absence of information on bank accounts - by postal money transfer.

On July 1, 2015 came into effect changes to Article 42 of the Federal Law "On Joint Stock Companies", under which the taking by the Company of shareholders requests with the details for the payment of dividends is not provided. The bank and / or postal details for payment of dividends shall be specified in the register of shareholders.

Shareholders, whose share rights are recorded in the register of shareholders of the Company, who not previously submitted to the Company or the registrar **to-date information** on the details of their bank accounts, as well as their email address, must personally contact the registrar of the Company - **MRF JSC "Registrar R.O.S.T." at: Saransk, Lenina, 100**, for inclusion in the register of shareholders of the new relevant information. This must be done as if the shareholder has changed the surname, name, obtained a new passport.

Individuals who cannot personally address to the MRF JSC "Registrar R.O.S.T." may send the documents (the questionnaire of the registered person, the specimen signature of the shareholder, which must be made in the presence of the registrar or an employee notarized, statement on amendments of the registry, the receipt of payment for the registrar services, notarized copies of documents confirming the change of shareholder) to the postal address of the registrar: **430003, Russia, Saransk, Lenina, 100**. The forms registrar documents can be found here: [http: / /www.rrost.ru/ru/about/form_all/](http://www.rrost.ru/ru/about/form_all/)

Prices can be found here: http://www.rrost.ru/ru/about/tariffs_all/

Payment of dividends to **legal persons**, whose rights to shares are recorded in the register of shareholders of the Company, is carried out by transferring the funds to their bank accounts.

A person registered in the register of shareholders of the Company is obliged to promptly inform the holder of Company's shareholder register of changes in

personal data. In case of failure to provide information on changes the Company and the Registrar shall not be liable for losses inflicted in connection therewith.

Individuals (physical and legal), whose rights to shares are recorded at the nominal holder of shares, receive dividends in accordance with the Russian Federation securities legislation - **via the depository**, of which they are depositors. Dividends on securities, rights to which are recorded by the depository, which opened a personal account of the nominal holder in the register, shall be exercised by the Company by transferring funds to the depository.

In accordance with Art. 43 of the Tax Code of the Russian Federation - receiving dividends is income. In payment process of shares income in the form of dividends by JSC "Electrovipryamitel" tax agents are recognized in:

- JSC "Electrovipryamitel" - on the shares, rights to which are recorded in the register of securities;

- Depository - for shares whose rights are taken into account in such a depository.

The accrued dividends are transferred to shareholder net of tax.

Income on securities (dividends) paid by JSC "Electrovipryamitel" to shareholders, the applicable tax rate provided according to the paragraph 3 of Article 284 and Article 224. Tax rates on dividends are:

13 percent - on income received as dividends from JSC "Electrovipryamitel" by Russian organizations.

15 percent - on income received by a foreign organization in the form of dividends to shareholders of OAO "Electrovipryamitel".

13 percent - in respect of income received in the form of dividends of "Electrovipryamitel" individuals who are tax residents of the Russian Federation.

Date of completion of the payment of dividends to holders of nominee registered in the register of shareholders - May 28, 2016.

Date of completion of the payment of dividends to other registered persons in the register of shareholders - June 12, 2016

A person who has not received the declared dividend due to the fact that the Company or the registrar have no accurate and appropriate address data or bank details, or in connection with a delay of the creditor may apply to the requirement to pay such dividends within three years from the date of the decision on their payment. After this period declared and unclaimed dividends are restored to the retained earnings of the Company and the duty to pay them is terminated.

For any questions, please contact the legal department of JSC "Electrovipryamitel" in Saransk

t. +7 (834 2) 47-17-00, contact Albert Mameev