

Notice of dividend payments procedure

Dear shareholders of PJSC "Electrovipryamitel"!

In accordance with the annual general meeting of shareholders of PJSC "Electrovipryamitel" (hereinafter - the Company) held on 24 April 2020, where basing on the results of 2019 there was a decision to pay dividends in the amount of 0.148 rubles in cash per one common and one preferred share of the Company adopted, we would like to provide you with the following information.

The date on which the persons entitled to receive the dividend are defined - **May 07, 2020.**

Dividends are paid **by noncash payment** by the Company.

Payment of dividends **to individuals**, whose rights to shares are recorded in the register of shareholders of the Company, is carried out:

- by transferring the funds to their bank accounts, the details of which are available from **the Company's registrar**,
- in case of the absence of information on bank accounts - by postal money transfer.

On July 1, 2015 the changes to Article 42 of the Federal Law "On Joint Stock Companies" came into effect, under which the taking by the Company of shareholders requests with the details for the payment of dividends is not provided. The bank and / or postal details for payment of dividends shall be specified in the register of shareholders.

Shareholders, whose share rights are recorded in the register of shareholders of the Company, who had not previously submitted **up-to-date information** on the details of their bank accounts, as well as their email address to the Company or the registrar, must personally contact the registrar of the Company - **MRF JSC "NRC R.O.S.T." at: Saransk, Lenina Prospect, 100**, for inclusion of the new relevant information in the register of shareholders. Also this must be done if the shareholder has changed the surname, name, obtained a new passport.

Individuals who cannot personally address to the MRF JSC "NRC R.O.S.T." can send the documents (the questionnaire of the registered person, the specimen signature of the shareholder, which must be made in the presence of the registrar or an employee notarized, statement on amendments of the registry, the receipt of payment for the registrar services, notarized copies of documents confirming the change of shareholder) to the postal address of the registrar: **430003, Russia, Saransk, Lenina Prospect, 100**. The forms of the registrar documents can be found down the following link:

[http: / /www.rrost.ru/ru/about/form_all/](http://www.rrost.ru/ru/about/form_all/)

Prices can be found here: http://www.rrost.ru/ru/about/tariffs_all/

Payment of dividends to **legal persons**, whose rights to shares are recorded in the register of shareholders of the Company, is carried out by transferring the funds to their bank accounts.

A person registered in the register of shareholders of the Company is obliged to promptly inform the holder of Company's shareholder register of changes in his personal data. In case of failure to provide information on changes the Company and the Registrar shall not be liable for losses inflicted in connection therewith.

Individuals (physical and legal), whose rights to shares are recorded at the nominal holder of shares, receive dividends in accordance with the Russian Federation securities legislation - **via the depository** of which they are depositors. Payments on securities, rights to which are recorded by the depository, which opened a personal account of the nominal holder in the register, shall be exercised by the Company by transferring funds to this depository.

In accordance with Art. 43 of the Tax Code of the Russian Federation - receiving of dividends is income. In payment process of shares income in the form of dividends by PJSC "Electrovipryamitel" tax agents are recognized in:

- PJSC "Electrovipryamitel" - on the shares, rights to which are recorded in the register of securities;
- Depository - for shares whose rights are taken into account in such depository.

The accrued dividends are transferred to shareholder net of tax.

For the income on securities (dividends) paid by PJSC "Electrovipryamitel" to shareholders, in accordance with the paragraph 3 of Article 284 and Article 224 the applicable tax rate provided. Tax rates on the dividends are:

13 percent - on income received as dividends from PJSC "Electrovipryamitel" by Russian organizations.

15 percent - on income received by a foreign organization in the form of dividends to shareholders of PJSC "Electrovipryamitel".

13 percent - in respect of income received in the form of dividends of PJSC "Electrovipryamitel" individuals who are tax residents of the Russian Federation.

15 percent - in respect of income received in the form of dividends of PJSC "Electrovipryamitel" individuals who are not tax residents of the Russian Federation.

The date of the dividends payment to holders of nominee registered in the register of shareholders completion - May 22, 2020.

The date of the dividends payment to other registered persons in the register of shareholders completion - June 15, 2020

The person who has not received the declared dividend due to the fact that the Company or the registrar has no accurate and appropriate address data or bank details, or in connection with a delay of the creditor may apply with the requirement to pay such dividends within three years from the date of the decision on their payment. After this period declared and unclaimed dividends are restored to the retained earnings of the Company and the duty of their payment is terminated.

For any questions, please contact the legal department of JSC "Electrovipryamitel" in Saransk

t. +7 (834 2) 47-17-00, contact person Mameev A.R.